

**Unaudited Actuals
Financial Report as of
June 30, 2009**

**Presented to the Board of Trustees
September 14, 2009**

2008/09 General Fund Revenue

	Estimated Actuals	Unaudited Actuals	Change
Revenue Limit	\$ 15,626,088	\$ 16,293,044	\$ 666,956
Federal Income	\$ 1,868,100	\$ 2,105,260	\$ 237,160
Other State Income	\$ 4,184,262	\$ 4,234,605	\$ 50,343
Other Local Income	\$ 344,000	\$ 433,725	\$ 89,725
Sub Total	\$ 22,022,450	\$ 23,066,634	\$ 1,044,184
Interfund Transfer In	\$ 249,358	\$ 249,358	\$ 0
Total	\$ 22,271,808	\$ 23,315,992	\$ 1,044,184

2008/09 General Fund Revenue

- Revenue Limit Deficit *decreased* 3.58% between Estimated Actuals and Actuals
- This generated an additional \$634,000
- The state will *deduct* \$250 per ADA in 2009/10 to recoup this money
- ARRA's SFSF categorical equivalent of \$226,000 is required to be included in 2008/09
- This was in the 2009/10 Adopted Budget and will be removed at First Interim

2008/09 General Fund Expenses

	Estimated Actuals	Unaudited Actuals	Change
Certificated Salaries	\$ 11,215,250	\$ 11,213,067	\$ (2,183)
Classified Salaries	\$ 3,561,728	\$ 3,535,383	\$ (26,345)
Employee Benefits	\$ 4,331,744	\$ 4,325,321	\$ (6,423)
Books & Supplies	\$ 1,406,641	\$ 1,101,118	\$ (305,523)
Services/Operating Exp.	\$ 1,665,997	\$ 1,687,192	\$ 21,195
Capital Outlay	\$ 0	\$ 0	\$ 0
Other Outgoing	\$ 578,966	\$ 372,857	\$ (206,109)
Sub Total	\$ 22,760,326	\$ 22,234,938	\$ (525,388)
Interfund Transfer Out	\$ 226,608	\$ 226,608	\$ 0
Total	\$ 22,986,934	\$ 22,461,546	\$ (525,388)
Legally Restricted Categorical Carryover (ARRA):			\$1,182,450
Board Restricted School Site Carryover:			\$359,680

2008/09 "Flexed" Restricted Balances

Resource	Description	Amount	
62580.0	PE TEACHER	\$ 36,586	
62860.0	ENG LANG AQUIS PRG	\$ 22,034	
67610.0	ART/MUSIC/PE	\$ 153,541	
71560.0	TEXTBOOKS	\$ 233,791	
72710.0	PAR	\$ 24,999	
73900.0	PUPIL RETENTION	\$ 1,889	
73920.0	TCHR CRED BLCK GRNT	\$ 5,079	
73960.0	DIST BLOCK GRANT	\$ 8,674	
73970.0	SITE BLOCK GRANT	\$ 39	
		\$ 486,632	

2008/09 "Flexed" Restricted Awards

Resource	Description	Amount	
62580.0	PE TEACHER	\$ 30,982	
67600.0	ART/MUSIC BLOCK	\$ 30,053	
70800.0	COUNSELING	\$ 5,136	
71400.0	GATE	\$ 12,953	
71560.0	TEXTBOOKS	\$ 183,371	
72710.0	PAR	\$ 12,018	
73900.0	PUPIL RETENTION	\$ 1,581	
73930.0	PRO DEV BLOCK	\$ 140,318	
73940.0	TIIG	\$ 203,456	
73950.0	SIP	\$ 182,115	
62050.0	DEF MAINT	\$ 97,750	
		\$ 899,734	

Financial Report Observations

- The good news – District financial figures improved overall for the 2008/09 year. In addition to the state accounting changes, this is because the District limited expenditures and left vacant positions unfilled where possible in response to the dire budget cuts proposed by the state for 2008/09 and 2009/10.
- The bad news – Possibility of mid-year cuts to 2009/10 exists. The state financial condition has not improved.
- The next certification of the District's financial condition will be the 2009/10 First Interim Budget on December 7, 2009.

Cafeteria Fund Comparison

	2007/08	2008/09	Difference
Revenue	\$626,370	\$713,728	\$87,358
Salaries	\$287,198	\$287,485	
Benefits	\$77,396	\$79,302	
Food/Supplies	\$305,652	\$261,991	
Services/Indirect	\$21,968	\$54,306	
Capital Outlay		\$22,356	
Total Expenses	\$692,214	\$705,440	\$13,226
Operating Deficit	(\$65,844)	\$8,288	\$74,132
Transfers In	\$56,283	\$75,000	\$18,717
Ending Balance	\$38,966	\$122,254	\$83,288